

RANDOLPH TOWNSHIP BOARD OF EDUCATION

WEDNESDAY, MARCH 26, 2008

SPECIAL MEETING

7:00 P.M.

RANDOLPH HIGH SCHOOL COMMONS

CALL TO ORDER -The New Jersey Open Public Meetings Law was enacted to insure the right of the public to have advance notice of and to attend the meetings of public bodies at which any business affecting their interests is discussed or acted upon. In accordance with the provisions of this Act, the Randolph Township Board of Education has caused notice of this meeting to be published by having the date, time and place thereof posted in the Morristown Daily Record. It is also posted in all district schools as well as the Randolph Township Municipal Building.

ROLL CALL

PLEDGE OF ALLEGIANCE

PUBLIC DISCUSSION

NEW BUSINESS

• **FINANCE, FACILITIES AND TRANSPORTATION**

1. **MOTION** to approve the following resolution approving the 2008-2009 School Year District Budget as follows:

BE IT RESOLVED, to approve the 2008-2009 School District Budget for submission to the voters as follows:

General Fund:	\$ 71,163,804.00
Special Revenue Fund:	\$ 1,262,447.00
Debt Service Fund:	<u>\$ 4,027,800.00</u>
Total Base Budget:	\$ 76,454,051.00

BE IT FURTHER RESOLVED, to acknowledge that the 2008-2009 Budget as described above results in a General Fund Tax Levy of:

\$ 57,091,711.00

BE IT FURTHER RESOLVED, to acknowledge that the 2008-2009 Budget as described above results in a Debt Service Fund Tax Levy of:

\$ 3,744,312.00

2. APPROVE MAXIMUM TRAVEL EXPENDITURE

WHEREAS, school district policy **9250 – EXPENSES AND REIMBURSEMENTS**, provides that the Randolph Township Board of Education shall establish in the annual school budget a maximum expenditure amount that may be allotted for such travel and expense reimbursement for 2008 – 2009 school year.

NOW THEREFORE BE IT RESOLVED, that the Randolph Township Board of Education hereby establishes the school district travel maximum for the 2008 – 2009 school year at the sum of **\$ 63,600.00**, and

BE IT FURTHER RESOLVED, that the School Business Administrator shall track and record these costs to insure that the maximum amount is not exceeded.

PUBLIC DISCUSSION

ADJOURNMENT